

**Vodafone Due Diligence**  
**Vodafone R&D: Recognizing Value – Solutions/Applications/Business Models**

**Product Authentication: Evaluated/Validated by VF R&D during Due Diligence/2007**

**Tuesday, April 10, 2007 Razz Van:** David, Paco, One issue which I kept a little low key, was the potential impact of OM tech onto "Homeland Security". Very briefly, your have approximately \$600 Billion lost annually. I believe we can [address this].

**Tuesday, April 24, 2007 Vodafone R&D Leader1 (cc Leader2):** Razz – Interesting stuff. Is there an associated revenue stream for the mobile operator?

**Tuesday, April 24, 2007 Razz Van:** David, Paco, I am attaching to this document memo 8 in reference to "Product Authentication" solutions, and revenue sharing by network operator. Can I look forward to a heads-up following your meeting on Thursday or Friday?

**Wednesday, April 25, 2007 Vodafone R&D Leader1 (cc Leader2):** Razz – thanks very much for this. I really like this idea and application. I am meeting with [Leader2] tomorrow to discuss things. Will keep you posted ASAP. Regards and thanks for your continued patience.

**NOTE:** *"heads-up" never followed*